

JUL 12 12 37 PM 1963

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

OLLIE F. HENNINGWORTH
S.M.C.
EXTENSION AGREEMENT

WHEREAS, on the 17 day of November, 1963, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to Jack E. Shaw Builders, Inc. covering Lot No. 154, located on Northway Drive, ~~Street~~ in a subdivision known as Orchard Acres in the sum of \$ 12,900.00 on a basis of approximately 18 years with payments thereon at the rate of \$ 97.81 per month, with interest at the rate of 6 % per annum; and

and
WHEREAS, the said William B. Ducker has assumed / has heretofore conveyed the mortgaged premises to J. W. Vaughn hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 23 years, with payments thereon at the rate of \$ 80.45 per month, with interest at the rate of 5 - 3/4 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 874, at Page 439 at the rate of \$ 80.45 per month, bearing interest at the rate of 5-3/4 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s); or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 11th day of July, 19 63.

In the presence of:
Bill B. Bozeman
Mary S. Martin

First Federal Savings and Loan Association of Greenville (SEAL)
By: C. W. Scales, Jr.
Mortgagee
J. W. Vaughn
Obligor

STATE OF SOUTH CAROLINA)
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PROBATE

PERSONALLY appeared before me Mary S. Martin and made oath that she saw the within named First Federal Savings and Loan Association of Greenville, by its duly authorized officer C. W. Scales, Jr. as Executive Vice President, and J. W. Vaughn sign, seal and as their act and deed deliver the within written Extension Agreement, and that she with Bill B. Bozeman witnessed the execution thereof.

SWORN to before me this the 11th day of July 19 63.

Bill B. Bozeman (L.S.)
Notary Public for South Carolina

Mary S. Martin